

Proposals for Education--CBO's Reestimate of the President's Fiscal Year 2017 Budget

(Outlays in millions of dollars by fiscal year)

	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2017-2021	2017-2026
Increase or Decrease (-) in Direct Spending												
Support Preschool for All	130	1,235	3,110	5,456	7,360	8,773	9,787	10,560	10,275	9,356	17,291	66,042
Enact RESPECT: Best Job in the World	50	200	300	300	150	0	0	0	0	0	1,000	1,000
Create Computer Science for All	40	720	1,070	1,200	660	280	30	0	0	0	3,690	4,000
Fund America's College Promise, including grants to Historically Black Colleges and Universities, Hispanic-Serving Institutions, and other Minority-Serving Institutions	38	847	1,616	2,887	3,911	5,249	6,033	9,189	14,362	16,669	9,299	70,100
Enact Pell completion and reform policies	55	248	402	521	621	703	802	904	1,024	1,150	1,847	6,430
Shift mandatory funds to support Pell policies	-55	-248	-402	-521	-621	-703	-802	-904	-1,024	-1,126	-1,847	-6,406
Extend Pell CPI increase	0	232	1,096	2,016	3,007	4,060	5,172	6,346	7,593	8,922	6,351	38,444
Implement College Opportunity and Graduation Bonus Program	104	307	420	600	635	668	699	731	765	801	2,066	5,730
Reform student loan Income-Based Repayment plans	-365	-925	-1,320	-1,680	-2,065	-2,485	-2,940	-3,420	-3,855	-4,160	-6,355	-23,215
Reform teacher loan forgiveness benefits	0	0	0	0	86	174	212	243	288	363	86	1,366
Reform and expand Perkins loan program	<u>-150</u>	<u>-240</u>	<u>-210</u>	<u>-160</u>	<u>-145</u>	<u>-135</u>	<u>-140</u>	<u>-140</u>	<u>-140</u>	<u>-140</u>	<u>-905</u>	<u>-2,505</u>
Total	-153	2,376	6,082	10,619	13,599	16,584	18,853	23,509	29,288	31,835	32,523	152,592

Components may not add to totals because of rounding.

RESPECT = Recognizing Educational Success, Professional Excellence, and Collaborative Teaching.